Tactical Allocation Portfolios

	Tactical Allocation	S&P 500 Index
2011	-18.58%	- 0.01%
2012 *	11.70%	11.16%

* Updated through 04/30/12

Important Information about the portfolios:

The Tactical Allocation Portfolio using its current strategy began on 01/01/2011.

The table shown above represents the past performance. The returns represent the actual returns of an account held by the firm's principal. Trading commissions and management fees (for minimum sized accounts) have been deducted prior to calculating the returns. All dividends are reinvested. The performance of the Standard & Poor's 500 Index is an unmanaged index of securities. S&P 500 returns exclude dividends.

As with any investment strategy, past performance does not guarantee future results.

The securities selected for either portfolio may vary on a case by case basis at Vomund Investment Management's (VIM) discretion. Although the portfolios are designed to fund all portfolios (client and VIM) with the same securities, individual returns may vary because services begin at different times, clients may add or withdraw funds at different times, and other factors.

The Tactical Allocation Portfolio contains securities managed with a view toward capital appreciation with risk levels greater than the S&P 500. Because of expected high turnover rates, portfolios are subject to higher commission and tax costs than portfolios with less turnover.

VOMUND
Investment Management, LLC

P.O. Box 5037
Incline Village, NV 89450
(775) 832-8555
www.ETFportfolios.net